Dear 1040 Tax Professional

In 2020, I took the step to turn my business into an S-Corporation and have been operating as such. The IRS is still processing my 2553 to complete the election. Due to the long delays in their paper filing process, I will need to extend my personal tax return. Formations is handling the business 1120S tax return, 2020 W-2, K-1, and extension for my business return. If you have any questions that are of a tax nature, please reach out to Formations for them to assist you. They can also provide you with my Net Income and W-2 amounts for balance due projections.

**Formations Corp  
Team@formationscorp.com**

Please process an extension for my personal tax return to ensure the IRS records are fully up to date for my business.

[Enter your name here]